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# TEEN FIN-LIT KIT

## A Guide for Teachers, Parents & Guardians

While Advocis created the **TEEN FIN-LIT KIT** for teens to enjoy, our hope is that the book will inspire conversations between teens and adults about financial literacy.

While teens may or may not be able to complete the activities in the book independently or require assistance at certain points along the way, a discussion during or afterwards can help young people think even more about financial literacy.

Below, we provide a few discussion questions that might help participants complete the activities, or which could be used to spark a dialogue on why they answered certain questions the way they did. Feel free to add your own and let the conversation flow naturally!

### DISCUSSION QUESTIONS ON ACTIVITY #1 - GET TO WORK

- *Why do you think different jobs pay different amounts of money?*
- *Is the amount of money you will make in a job the only important reason to choose it?*

### DISCUSSION QUESTIONS ON ACTIVITY #2 - STARTING A BUSINESS

- *What are some of the businesses you already like? Why do you like them?*
- *Would you rather have your own business to do a thing you enjoy, or would you rather do it while working for somebody else? Why or why not?*

### DISCUSSION QUESTIONS ON ACTIVITY #3 - ABOUT COMPOUND INTEREST

For this activity, we suggest visiting one of the calculators provided online, and then walking through it with the participant to speculate on an amount of money they might receive as a gift.

### DISCUSSION QUESTIONS ON ACTIVITY #4 - NEEDS AND WANTS

- *What are some things that are in-between needs and wants, or which could be one or the other depending on your situation?*
  - *What could be dangerous about not taking care of your needs first, or focusing too much on your wants instead of your needs?*
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## **DISCUSSION QUESTIONS ON ACTIVITY #5 - TAX TIME**

- *Why does it make sense for people to share the costs of things like roads and power lines?*
- *What could happen if taxes were too low?*
- *What could happen if taxes were too high?*

## **DISCUSSION QUESTIONS ON ACTIVITY #6 - BUILD A BUDGET AND REACH A GOAL**

For this activity, we suggest going through the process of filling out the page with the participant – for income, we suggest using a small allowance that they might receive, a birthday gift that they receive annually broken down by month or the amount of money they are currently making at a part-time job.

## **DISCUSSION QUESTIONS ON ACTIVITY #7 - A FEW OF YOUR FAVORITE THINGS**

- *What would you miss most about your favorite things? How would losing them make you feel?*
- *What are some things that you wouldn't mind losing, or wouldn't want to pay money to protect?*

## **DISCUSSION QUESTIONS ON ACTIVITY #8 - WHAT DO YOU LIKE TO DO AFTER SCHOOL?**

- *Do you know anyone who is retired? Do you spend time with them?  
If so, how would you feel if you couldn't spend time with them because they still had to work?*
- *Do you think you could ever get tired of doing things that you enjoy, even if you got paid money to do them? Do you think getting older might make them tougher to do?*

## **DISCUSSION QUESTIONS ON ACTIVITY #9 - WHAT DO YOU WANT TO SHARE WITH OTHERS?**

**NOTE:** These questions are oriented around 'sharing' as a way of expressing what matters about a topic like estate planning without getting into topics that may be difficult or inappropriate..

- *Whose help do you appreciate most, and what do you need their help with?*
- *Who are the most important people to you, and how does it make you feel to share with them?*

## **DISCUSSION QUESTIONS ON ACTIVITY #10 - SHARE YOUR PLAN!**

This activity is what will hopefully spur the discussion that these questions relate to!

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